Gillies Silver Mining Co.

Limited

# of Cobalt

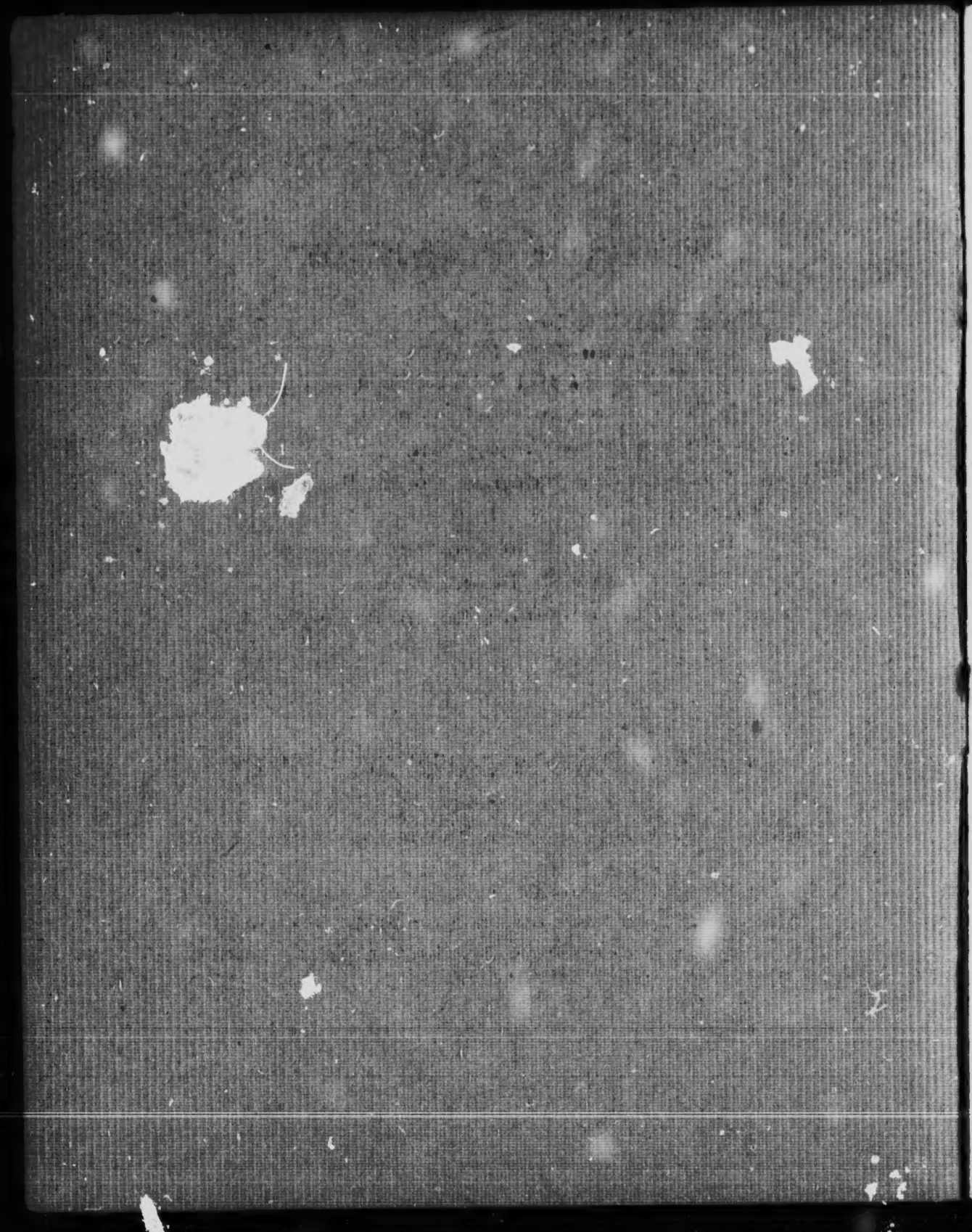
NON-PERSONAL LIABILITY

HEAD OFFICE
HAILEYBURY, ONTARIO, CANADA

ABBOTT & NEWBURGER
BROKERS

Tel. 4586 Broad

25 Broad Street



OFFICERS AND DIRECTORS.

The Officers of the Company are:

James Francis Gillies, President.

T. W. McGarry, M. P. P., Vice-President.

Walter Lawson, Secretary-Treasurer.

The Directors of the Company are:

James Francis Gillies, of Haileybury, Ontario, Mine Owner and Operator.

T. W. McGarry, M. P. P., of Renfrew, Ontario, Solicitor.

Walter Lawson, of Eganville, Ontario, Solicitor.

Donald Stewart, of New Liskeard, Ontario, Real Estate.

BANKERS AND REPRESENTATIVES.

Bankers—The Sovereign Bank of Canada, Toronto and New York.

Solicitors—T. W. McGarry, M. P. P., Renfrew, Ontario.

Brokers—Abbott & Newburger, 25 Broad Street, New York.

Registrar and Transfer Agent—The Sovereign Bank of Canada. New York Branch, 25 Pine Street.

Prospectus and Reports

OF THE

Gillies Silver Mining Co.

Limited

THE GILLIES SILVER MINING COMPANY LIMITED is incorporated under the Ontario Mining Companies Act with a capitalization of five hundred thousand (500,000) dollars, divided into five hundred thousand (500,000) shares of the par value of one (1) dollar each. All of the shares of the Company are fully paid and non-assessable.

PROPERTY AND LOCATION.

The Company owns—under Crown Patent issued by the Government of the Province of Ontario—absolute title to a tract of forty (40) acres of Cobalt silver mineral lands situated in the well-known township of Coleman in the Province of Ontario and known as described as the Northeast quarter of the North-half of Lot [illegible] of Concession Three (3) Coleman Township.

The Dominion Government cannot—under the provisions of the "Mines Act"—give a prospector title to his ground until an official investigation has been made and the Inspector is satisfied that the property actually possesses valuable mineral in place. As typifying the efficacy of this provision of law it may be stated that of one hundred and ninety-three (193) applications for title made last spring only seven (7) were passed by the Inspector.

The property of the Gillies Silver Mining Company Limited

—which is shown on accompanying map—is located in the herat of the Cobalt Silver District—the richest camp in the world—and it is surrounded by many well-known and immensely valuable silver properties. It corners the "Badger" mine on the northeast; the "Rothschild" mine immediately adjoins it on the west; the "Hudson Bay Extended" immediately on the east; the "Beaver" and "Temiscaming" mines are located 20 chains to the east and the "Columbus Cobalt" 20 chains to the south; the famous "Foster," "University" "Silver Leaf," "Lawson," "Kerr Lake or Jacobs" and "Drummond" mine are all located from 40 to 60 chains to the north. The Gillies Limit —now being operated by the Government of Ontario—lies just 20 chains to the west, the "Rothschild" mine only separating said Limit from the property of the Gillies Silver Mining Company Limited. A good road runs directly across the property, and goods and ore can be transported to and from the railway, which lies a little over two miles away. Wood and water are abundant and operations can be carried on at a cost much below the average.

GEOLOGICAL FORMATION.

The Claim lies in the Lower Huronian and Cobalt series and part in the Keewatin. The country rock is Diabase and Conglomerate. A band of Black Slate runs through the southeast corner of the property. Several leads of quartz and calcite bonded together run through the property; this calcite carries heavy silver and the quartz carries gold values of over $2 per ton.

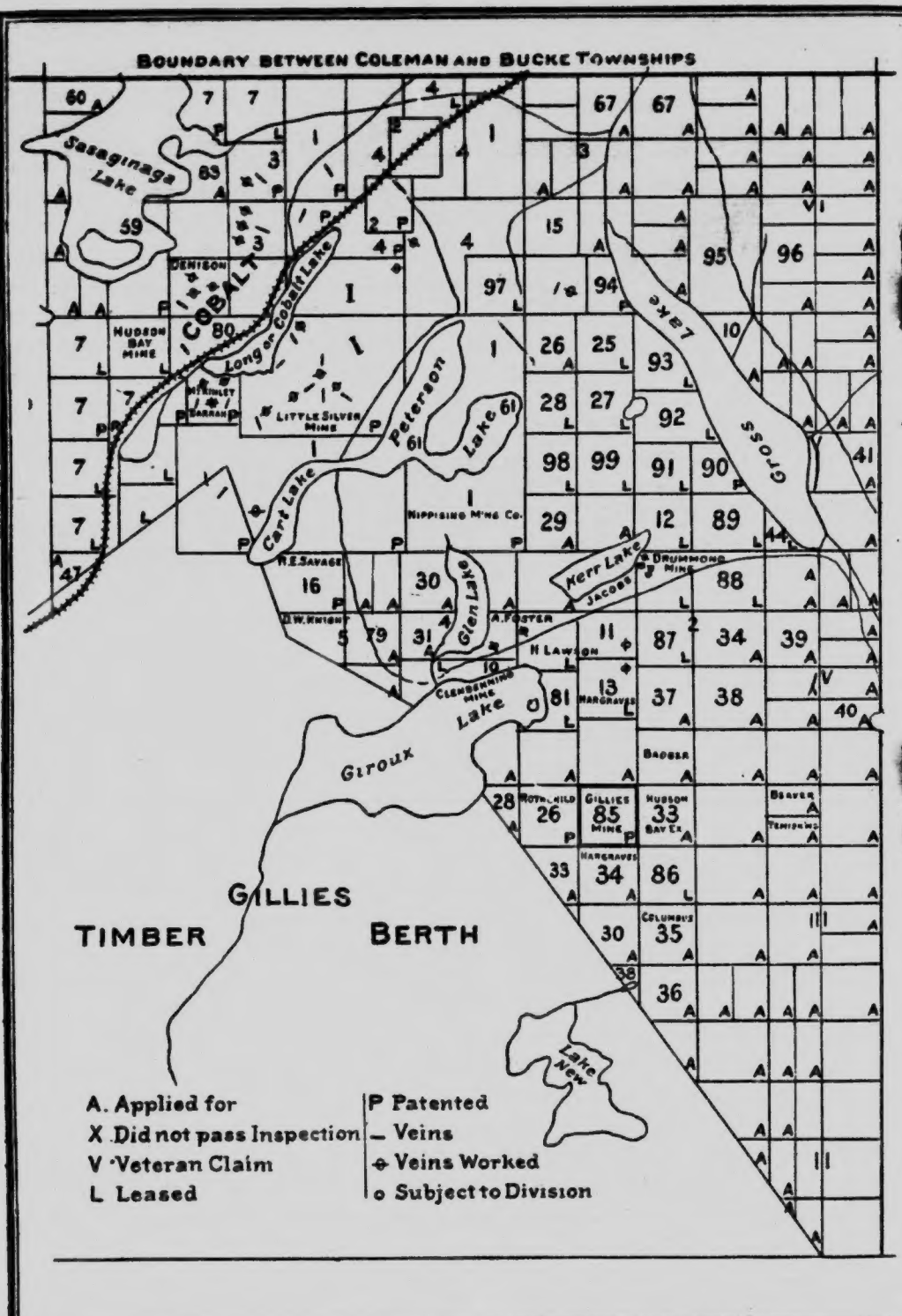
DEVELOPMENT AND PROSPECTS.

Several test shafts have been sunk upon the claim, all showing calcite and vein matter highly mineralized with copper pyrites and some galena. Upon the west side of the property,

on the property of the "Rothschild" mine a good lead of silver has been found, which lead runs into the property of the Gillies Silver Mining Company Limited. The "Columbus" Company on the south have also found a splendid lead of cobalt and silver which runs from the property of the Gillies Silver Mining Company Limited. There are several veins and leads showing on the property, all showing strong mineralization, and systematic prospecting will undoubtedly discover most valuable deposits of ore. Ample funds for the proper development of the property have been provided. These funds will be procured by retaining out of the first block of stock sold twenty-five (25) per cent. of the proceeds which will be deposited in trust with the Sovereign Bank of Canada, to be paid out upon presentation by the President of the Company of proper vouchers showing that the money has been actually expended upon the property.

The work of development will be in charge of Mr. James Francis Gillies, the President of the Company, who has agreed to undertake the personal supervision of all mining operations upon the property of this Company. Mr. Gillies is one of the most energetic and successful mine operators in the Cobalt District, and his reputation as a man of probity, industry and ability to select proper and competent subordinates to carry on the active work of development and operation is unexcelled throughout the district. Mr. Gillies is most enthusiastic over the immense possibilities of the property and is confident that it will in the very near future take high rank among its neighbors, which are top-notchers in the list of big cobalt shipping mines.

Taking into consideration the small capitalization of the Company—$500,000—of which $50,000 remains in the treasury for the benefit of all shareholders and to be used as may be deemed wise, either for purchase of machinery, acquisition of adjoining or neighboring properties, or otherwise, and having in mind, moreover, the fact that the property is in the very heart of the richest mineral belt in the world—it can be confidently asserted that the stock of the Gillies Silver Mining Company Limited will prove to be a most profitable investment


BOUNDARY BETWEEN COLEMAN AND BUCKE TOWNSHIPS
Sesaginaga Lake
COBALT
Long or Cobalt Lake
Peterson Lake
Cart Lake
Glen Lake
Kerr Lake
Lake Gross
Giroux Lake
Lake New
HUDSON BAY MINE
LITTLE SILVER MINE
NIPISSING MINING CO.
DRUMMOND MINE
CLEMENTS MINE
GILLIES MINE
GILLIES
TIMBER BERTH
A. Applied for
X Did not pass Inspection
V Veteran Claim
L Leased
P Patented
– Veins
Veins Worked
o Subject to Division

COLEMAN TOWNSHIP.

MINING CLAIMS THAT HAVE PASSED INSPECTION

FIRST 19 ARE SHIPPING PROPERTIES.

1 Nippising Mining Co
2 Timmins Mine
3 Tretheway Mine
4 O'Brien Mine
5 Buffalo Mine
7 Temisk & Hudson Bay M'ng Co
10 Lawson Mine
11 Jacobs Mine
12 Drummond Mine
13 Hargraves Mine
15 Violet Mine
16 Savage Mine
25 New Ontario Cob & Silv. M'ng Co
26 Rothschild
27 Sinkler
28 Cates Woodworth
29 Coleman Cob M'ng Co
30 Welsh
31 Bailey
33 Rochester
34 Hargraves
35 Columbus
36 Mc Cool & LeRoy
37 Sharpe
38 Harron
39 Powell
40 Barnet
41 St. Louis
44 Perry
47 Morrison
59 Toronto Cob. M'ng Co. Ltd.
60 Perry (Lis Pendens)
67 Armound
79 Anderson (Contested)
80 Ont Goverment
81 A M Wiley
83 J J Hutson
85 J F. Gillies
86 Cobalt Der Co Ltd.
87 Rutherford & Hargraves
88 Williamson
89 W Lawson
90 White & Wurhus
91 D Crawford
92 T. Mc Kee
93 S J Mc Chesney
94 Montagne & Mc Fadden
95 J A Smith
96 H S Hennessy
97 J B O'Brien
98 Williams & Hargraves
99 Farah & Wigmore
* Mc Kinley - Darrah

and that it will in the very near future sell at a heavy premium.

E. C. Kingswell, M. E. and S. Singlehurst, M. E., both gentlemen of the highest rank in their profession, have separately examined the property and both strongly recommend it as a property showing excellent present conditions and immense possibilities.

A copy of the report of each of these gentlemen is annexed hereto.

REPORT.

Northeast quarter, North-half Lot Three, Concession Three, Township Coleman.

Gentlemen:

Acting under your instructions, I left Haileybury May 6, 1906, to report upon this property:

FORMATION—The location of this claim lies in the Lower Huronian and Cobalt series and part in the Keewatin—consisting of conglomerate quartzite and gray wacke slate and quartz porphyry. Cutting the center of the claim there is a dyke of diabase which runs in a northeasterly direction—at this contact a mineralized seam of four feet wide exists.

DEVELOPMENT—Several test shafts have been sunk upon the claim all showing calcite and vein matter highly mineralized with copper pyrites and some galena, and from samples taken from the dump the vein is strong and highly mineralized and runs in a northeasterly direction.

LOCATION—This property is admirably located, being situated on the north by a property that has a strong vein carrying silver values. On the west by the well-known Rothschilds property, a coming shipper of the district. On the east side by a property with a vein containing high silver values, owned by

a Mr. Rochester, and on the south by the well-known White-Hargreaves property.

SUMMARY—In concluding, I would say that this property is an exceptionally valuable one—the walls of all the veins being well defined and strong. Considerable veins, I feel sure, can be discovered with very little prospecting, and those already discovered prove that with little development, as depth is attained, a very valuable property will be shown.

S. SINGLEHURST, M. E.

Haileybury, Ontario,
May 7, 1906.

Haileybury, Ont., September 29, 1906.

J. F. Gillies, Esq.,
New York, N. Y.

Dear Sir:

In compliance with your telegram, I duly visited your patented claim in Coleman, and appended is my report:

GILLIES CLAIM, COLEMAN, ONTARIO.

This claim is the Northeast quarter of North-half of Lot 3, Concession 3, Coleman, and it adjoins the Rothschild mine, Columbus Mine and the Hargreaves, the two first mentioned claims being producers silver cobalt ore, and are floated respectively for half a million each, and shares are at a premium now.

This claim is in the now famous Cobalt Camp and is in the greatest silver-bearing zone in the world.

A good road runs across the property and goods and ore can be transported to or fr n railway, a distance of two and a half miles.

The claim is a 40-acre claim and the title is perfect. The country rock is diabase and conglomerate and there is a band of black slate on the southeast corner of the property.

A shaft has been sunk upon a four-foot lead of quartz and calcite banded together; this shaft is sunk about 10 feet. This calcite carries good silver and the quartz carries gold values, at about $2 per ton; silver values run much higher.

There are evidently other leads upon this property and I strongly advise systematic prospecting upon this lot. The Rothschild Co. have found a good lead of silver upon the west side and it runs into your property, and the Columbus Co. have also found a splendid lead of cobalt and silver upon the east side, and I have not the least hesitation in saying that you must have valuable leads of cobalt and silver upon your lot.

The district in which this property is has the largest continuous veins in the camp. The Temiskaming Co., to the northeast of your lot, a distance of one mile, have struck a five-foot lead of highly payable silver cobalt ore, and one year ago to-day I was offered this claim for a few thousand dollars, whereas it is now valued at a million dollars.

In this camp in the Coleman belt there has not been a failure of any leads found on the surface that carried silver and cobalt. It has either retained its value or greatly improved in size. In two years time this camp will lead the world in silver production. I have been in all the best camps in the world, and was engineer to one of the largest, if not the largest, in the world, and there is no comparison between it and some claims here.

I have very much pleasure in strongly recommending this claim as one of more than ordinary merit. It has the advantage of being a 40-acre claim; wood and water are abundant. It is upon a good height of hill, has the right formation, is in the best

locality, and with a little capital for development, there is very little doubt of making this claim most valuable. There is no difficulty in prospecting here in winter; in fact, I will guarantee to prospect more ground in winter than summer, as the ground freezes hard, and if a man understands the principal of using dynamite in long holes punched along the soft ground underneath the frozen ground, all roots, rocks, etc., are displaced along the whole distance of the hole by the blast, and this makes easy trenching; roots, rocks, etc., is what makes trenching costly in summer.

The Hargreaves Co. purchased the Byrne lot to the northeast of yours. Upon this lot a four-foot ledge of quartz and calcite has been found, which also runs into your property. I am,

Yours sincerely,

E. C. KINGSWELL, M. E.